

ANNUAL REPORT & ACCOUNTS 2022



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ACCOUNTS

1. Foreword Board of Directors

General

The year 2022 saw an important step in the Europeana Foundation's growth. It ended seven years of work leading the consortium to deliver the Europeana Digital Service Infrastructure and saw us mature into stewards of the [common European data space for cultural heritage](#) by winning the tender. This new contract (that has started in September 2022) brings continuity, provides a longer term sustainability, and enables us to accelerate the digital transformation of the cultural heritage sector and make more digitised cultural heritage available to all for reuse.

While still dealing with the changes brought about by the COVID-19 pandemic, we continued to respond to other challenges too: threats to democracy are having repercussions for cultural heritage organisations; there's a continued imperative to develop as a more diverse and inclusive organisation; and there's a pressing need to minimise the negative impact that our sector has on our very planet.

As ever, it is a shared belief that culture can be used for good that brings us together, that drives us and that helps us deliver on our promises.

If you would like to see more on what we have achieved during 2022, see [here](#) the highlights.

Finance

The budget for 2022 already foresaw a deficit of **€574,710** (see also page 8), which was covered from the appropriated reserve that we have built from the Digital Service Infrastructure (DSI-4) underspend of the previous years. In line with this the negative result over 2022 is **€628,538**, which is 9% higher compared to the budget. The contract for the DSI-4 was for four years, where the income remained the same over those years, and the costs were increasing in general. Therefore an underspend was built in the first years, which compensated the higher costs in the last year.

The procurement contract 'Deployment and Maintenance of Europeana DSI core services SMART 2017/1136 ended officially at the end of October 2022, after the final review with the European Commission. All deliverables have been accepted by the Commission, from where the contract officially has been completed. From 20 September 2022 we have started the new procurement contract that gives the Foundation

financial security for the coming years. Under this new contract the Europeana Foundation is the group leader of a new consortium to deploy the common European data space for cultural heritage.

Besides the procurement contracts, during 2022 the Foundation was involved in twelve other projects, under different EU programmes. All these projects are based on grants, and partly funded by the European Commission.

After completing the DSI-4 procurement contract the remaining amount has been added to the general reserve, where the balance between the attributed income and costs of the data space for cultural heritage has been added to a new specific appropriated reserve.

At the end of 2022 our general reserve has been increased to **€860,992**, where the overall equity has been decreased from almost €1.9 million to €1.3 million. During 2022 the Member States have supported us for the co-funding of the projects that are based on grants. In total we have received an amount of €73.595 As the need for co-funding was higher compared to what we have received from Member States, the Europeana Foundation contributed an amount of €61,805 from the General Reserve.

Although we had a substantial negative result over 2022, the year has been very positive with the new procurement contract, new projects being granted an increase of the general reserve of the Foundation. Therefore our financial position has been strengthened.

Personnel expenses

The total costs for personnel staff include an underspend of 3%, mainly due to some outstanding vacancies during the year. In August 2022 there was a general salary increase of 4% as part of the Collective Labour Agreement for 2022.

During last year, the turnover of personnel stood at nine, where we had six new joiners. By the end of 2022 the Europeana Foundation had a staff of 63 (58.88 FTE). The Europeana Foundation is committed to principles of diversity, inclusivity, nondiscriminatory practice and equal opportunity for all applicants. At the end of last year our personnel comprised 22 different nationalities (15 within Europe).

Operating expenses

Our housing agreement with The Dutch Royal Library from 2020 has automatically been extended, where we also extended the agreement with the Bibliothèque nationale de France. The overall operating expenses were overspent by 24%, mainly due, high costs for sickness insurance, external support for the preparation of the new tender for the data space, and higher costs for Supervisory and Advisory Board in person meetings.

Core Service and direct project costs

These costs are directly related to the Digital Service Infrastructure (DSI-4), the data space for cultural heritage, and all the various projects under different EU programmes. The total costs were overspent by 19% compared to the budget for 2022, because of higher costs for subcontracting (to fulfil some outstanding vacancies on a temporary hire), and we have travelled more compared to the previous years. For the first time our main annual event [Europeana 2022](#) “Making Digital Culture Count” was organised as a full hybrid event, which led to higher costs compared to the online annual event we organised in 2020 and 2021.

This Annual Report has been prepared under Dutch law and accounting rules.

According to Article 4 of the amended Articles of Association:

The financial resources of the Foundation shall be brought together by and fall under the care of the Board of Directors. These include one-off or periodical contributions, subsidies, donations, testamentary dispositions, legacies and all other revenues. The financial resources shall be managed by the Board of Directors, who shall be responsible for that management.

The Hague, 31 May 2023

The Board of Directors,



A handwritten signature in black ink, which appears to read "H. Verwayen". The signature is written in a cursive, flowing style.

Harry Verwayen
General Director

2. Balance sheet as of the period 2022 (after result appropriation)

		31/12/2022	31/12/2021			31/12/2022	31/12/2021
		Amounts in €				Amounts in €	
	Cat.				Cat.		
ASSETS				EQUITY AND LIABILITIES			
Tangible fixed assets	A	93,275	74,540	Equity	F		
				General equity		860,992	755,126
				Appropriated reserves		392,114	1,126,518
Total tangible fixed assets		93,275	74,540	Total equity		1,253,106	1,881,644
Currents assets				Current liabilities			
Debtors	B	19,925	1,122,400	Payables		163,717	161,510
Receivables concerning taxes and pension		2,671	6,474	Payables concerning taxes and pension	G	294,280	288,916
Other receivables and accrued income	C	872,508	1,200,793	Other debts and accruals	H	337,197	638,970
Cash and cash equivalents	D	852,975	746,785	Balance projects in progress		-	179,952
Balance projects in progress	E	206,946	-				
Total currents assets		1,955,025	3,076,452	Total Current liabilities		795,194	1,269,348
Total assets		2,048,300	3,150,992	Total equity and liabilities		2,048,300	3,150,992

2.1. Statement of income and expenses for 2022

	Cat.	Amounts in €		
		Budget 2022	Realisation 2022	Realisation 2021
INCOME				
Subsidy	I			
Subsidy European Commission		6,045,240	6,102,175	5,975,793
Ministry funding		134,250	73,595	108,911
Total subsidy		6,179,490	6,175,770	6,084,704
Other income	J			
Other funding		-	11,303	16,384
Other income		5,000	16,331	2,350
Total other income		5,000	27,634	18,734
Total income		6,184,490	6,203,404	6,103,438

	Cat.	Amounts in €		
		Budget 2022	Realisation 2022	Realisation 2021
EXPENSES				
Personnel staff expenses	K			
Personnel expenses		4,321,400	4,206,730	3,954,769
Social premiums and pension		1,254,600	1,241,212	1,147,935
Other personnel costs		96,200	72,584	79,115
Total personnel staff expenses		5,672,200	5,520,525	5,181,819
Operating expenses	L			
Costs for housing		55,000	47,785	48,691
General operating costs		292,500	378,556	286,687
Depreciation		30,000	24,448	23,582
Overhead covered by projects		63,700-	61,172-	65,948-
Total operating expenses		313,800	389,617	293,012
Core Service & direct project costs	M			
Subcontracting		484,100	608,707	336,469
Other direct costs				
Travel expenses		74,900	66,690	8,127
Other direct costs		150,500	183,715	97,740
Overhead		63,700	61,172	65,948
Total Core Service & direct project costs		773,200	920,284	508,284
Total expenses		6,759,200	6,830,427	5,983,115



[Kortsorteringsmaskin by Powers Accounting Machine Corp Ltd - Swedish National Museum of Science and Technology, Sweden - CC BY.](#)

2.2. Summary of the result 2022

	Cat.	Amounts in €		
		Budget 2022	Realisation 2022	Realisation 2021
Total income		6,184,490	6,203,404	6,103,438
Total expenses		6,759,200	6,830,427	5,983,115
Total operating result		574,710-	627,022-	120,323
Interest				
Interest paid		-	1,515	4,531
Interest received		-	-	-
Total interest		-	1,515-	4,531-
Result for the year		574,710-	628,538-	115,792



[Rundmynt - Vasamuseum, Sweden - CC BY-SA.](#)

3. Cash flow statement 2022

	2022	2021
Cash flow from Operational activities		
- Operating result	-627,022	120,323
- Depreciations	24,448	23,582
	-602,574	143,905
<i>Changes in work capital</i>		
- Accounts receivable	1,227,616	-705,979
- Accounts payable	-474,153	-60,887
	753,463	-766,866
<i>Cash flow from company operations</i>		
- Paid interest	-1,515	-4,531
- Received interest	0	0
	-1,515	-4,531
Total cash flow from operational activities	149,374	-627,492
Cash flow from Investment activities		
- Investment in tangible assets	-43,183	-9,638
- Desinvestment in tangible assets		1,614
Total cash flow from investment activities	-43,183	-8,025
Mutation liquid assets	106,191	-635,517
<i>The movement of the liquid assets is as follows:</i>		
Liquid assets per 1 January	746,784	1,382,301
Mutation during the year	106,191	-635,517
Liquid assets per 31 December	852,975	746,784

New in the Annual Report & Accounts 2022, in comparison with previous years, is an overview of the cash flow statement over 2022 (compared with 2021).

As the Europeana Foundation is for a very large part dependent on EU funding, the timing of payments is important to keep a positive cash flow.

This overview provides an overview of the cash flow from operational activities, and investment activities.

As the Foundation is not investing large amounts, the biggest impact on the cash flow is the change in our work capital (working capital is the difference between current assets and current liabilities).

Although the negative result for 2022 is high, our liquid assets have increased compared to 2021. This is mainly because the amount of receivables is much less compared to the end of 2021.

4. General

Operations

The Europeana Foundation is an independent non-profit organisation. Its work helps to develop an open, knowledgeable and creative society, based on the following mission principles: The Foundation's purpose is to put cultural heritage to good use in the world. Its operations and activities are built on common values so that all the work we do is 'usable', 'mutual' and 'reliable', and is aligned with UNESCO's Sustainable Development Goals. The Foundation's objectives are to:

- Democratise access to Europe's cultural heritage – digitally;
- Support inclusivity, creativity and critical engagement in our shared cultural heritage;
- Promote collaborations that strengthen the sustainability, innovation capacity and digital transformation of the cultural heritage sector;
- Promote the use of digital technology in the cultural heritage sector;
- Ensure our shared cultural heritage remains authentic, trustworthy and traceable.

Going concern

The Foundation's ability to continue as a going concern has been highly contingent on winning projects, mainly funded by the European Commission, and the willingness of the funders, especially Member States and other parties. At the end of August 2022 the Europeana Foundation has been awarded with winning the tender proposal under CNECT/LUX/2021/OP/0070, Deployment of a common European data space for cultural heritage for at least a period of two years (September 2022 - August 2024), and with an extension of two times one year (until August 2026). This provides a solid base for the Foundation to be a going concern. In view of this, the accounting policies used in these financial statements are based on the expectation that the Foundation will be able to continue as a going concern.

Estimates

In applying the accounting policies and guidelines for preparing the financial statements, the Governing Board of the Europeana Foundation makes several estimates and judgments that might be essential for the amounts disclosed in the financial statements. If necessary for the purposes of providing the view required under Dutch law, the nature of these estimates and judgments, including the related assumptions, is disclosed in the notes to the financial statement items in question.

Comparative figures

The accounting policies are consistent with those used in the previous year.

5. Explanatory notes to the financial statement of 2022

General

The financial statements have been prepared in accordance with Dutch accounting principles for small non-profit organisations (RJK-C1) and are denominated in euro. Assets and liabilities are stated at the amounts at which they were acquired or incurred, unless indicated otherwise. The balance sheet and statement of income and expenses include references to the notes.

Foreign currencies

Foreign currency transactions in the reporting period are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year-end exchange rates are recognised in the statement of income and expenses.

Tangible fixed assets

The tangible fixed assets from the Foundation will be valued at purchase price less accumulated depreciation. Purchases higher than € 500 will be capitalised. Depreciation is calculated as a percentage of the purchase price according to the straight-line method on the basis of estimated useful life. The following depreciation percentages will be employed:

- Furniture 20 %
- Equipment 20 %
- Hard and software 20%

Debtors

Debtors are recognised initially at fair value and subsequently measured at amortised cost. When a trade receivable is uncollectible, it is written off against the allowance account for trade receivables.

Cash and cash equivalents

Cash and cash equivalents are stated at face value.

Liabilities

Liabilities are initially recognised at fair value, net of transaction costs incurred. Liabilities are subsequently stated at amortised cost, being the amount received taking account of any premium or discount, less transaction costs.

Value of remaining holidays year-end

The calculation of the remaining holidays year-end has been calculated and processed in the balance sheet at 31 December 2022 and in the overview income and expenses 2022. The calculation is based on the hourly rate for the month of December 2022 incorporating the 8% holiday allowance and structural 8.33% year-end bonus.

Government grants

Grants and subsidies are recognised in the income statement in the year in which the subsidised costs were incurred, income was lost or a subsidised operating deficit occurred. The grants are recognised where it is probable that they will be received and the Europeana Foundation will comply with all attached conditions.

Balance of current projects

The balance of current projects, based on grant funding, contains project income for which a specific subsidy exists, based on external contractual commitments. This concerns the subsidy from the European Commission. Projects are valued by directly attributable costs and monies committed to other organisations. After the realisation of a project, the balance between the income and expenses is absorbed in the income statement, except for projects funded by the European Commission.

Pension costs

The pension scheme of Stichting Bedrijfspensioenfonds ABP, an industry-renowned pension fund, operates as a defined benefit scheme. The Europeana Foundation pays a contribution, established yearly, to the fund and no commitment exists to pay supplementary amounts, other than a higher future contribution, if the fund experiences a deficit. The actuarial risk, including the investor's risk, does not lie with the Europeana Foundation.

The indexation of pensions is, both formally and actually, conditional and is dependent on whether there are sufficient resources in the pension fund. The Europeana Foundation is not obliged to pay for indexation of the benefits.

If a surplus or deficit in the fund influences future contributions to be paid by the Europeana Foundation, ABP informs the Europeana Foundation by means of quarterly reports, the annual report and the annual announcement of contributions and contribution-free amounts.

The possible consequences for the Europeana Foundation are limited to an increase or decrease in the amount of the contributions to be paid in future. The actual increase or decrease in the contribution can also be influenced by a change in the pension contributions that are collected from staff members.

Policies statement of income and expenses

The accounting policies are based on the historical costs convention. Income and expenses are attributed to the period to which they are applicable. If not indicated otherwise, assets and liabilities are stated in the amounts when acquired or incurred.

Employee benefits

Salaries, wages and social security contributions are taken to the income statement based on the terms of employment, where they are due to employees.



[Bibanco Emánuel Gyula arcképe -
teacher, accounting specialist-
Hungarian Museum of Trade and Tourism
Hungary - CC BY-NC-ND](#)

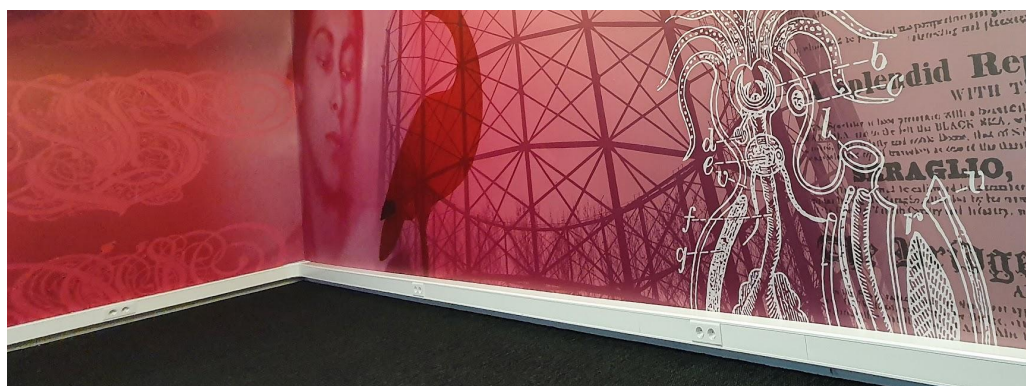
6. Explanatory notes to the balance sheet 2022

A. Tangible fixed assets

	Hardware	Software	Office equipment	Total
Value at 1 January 2022	€ 54,666	€ -	€ 19,874	€ 74,540
Investments	€ 13,818	€ -	€ 29,365	€ 43,183
Disinvestments	€ -	€ -	€ -	€ -
Depreciation	€ 16,773	€ -	€ 7,675	€ 24,448
Value at 31 December 2022	€ 51,711	€ -	€ 41,564	€ 93,275

	Hardware	Software	Office equipment	Total
Purchase per 31 December 2021	€ 141,913	€ 88,626	€ 50,626	€ 281,164
Investments	€ 13,818	€ -	€ 29,365	€ 43,183
Disinvestments	€ 6,248	€ -	€ -	€ 6,248
Cumulated depreciation	€ 97,772	€ 88,626	€ 38,427	€ 224,825
Value at 31 December 2022	€ 51,711	€ -	€ 41,564	€ 93,275

From the total investment of almost €42,000, the largest part has been invested in the first phase of our office revamp. We have created new wallpapers in our shared kitchen area and meeting rooms, built a mini grandstand in one of our meeting rooms, and invested in more green.



Furthermore we have invested in new laptops that relate to new colleagues who joined us in 2022, and to replace old laptops.

B. Debtors

A total amount of €19.925 was still outstanding at the end of 2022. The main outstanding amount relates to a Member States contribution for 2022. All payments have been received in 2023.

C. Other receivables and accrued income

Other receivables and payments in advance can be split into:

Other receivables and accrued income	31/12/2022	31/12/2021
To be received from European Commission	€ 835,725	€ 1,154,320
To be received from partners in EU projects	€ -	€ -
Other receivables	€ -	€ 2,010
Accrued income	€ 36,783	€ 44,463
	€ 872,508	€ 1,200,793

The amounts to be received from the European Commission relate mostly to the new procurement contract for the data space for cultural heritage, under the DEP programme. Invoicing is based on a quarterly payment schedule.

The amount for accrued income is based on paid invoices in 2022 that relate to 2023.

D. Cash and cash equivalents

The total amount for all Europeana bank accounts is split as follows:

Specification cash per 31 December 2022	31/12/2022	31/12/2021
ING Bank general account	€ 10,135	€ 10,331
ING Bank saving account	€ 871	€ 871
Rabobank general account	€ 841,389	€ 385,809
Rabobank saving account	€ 580	€ 349,774
Total cash and cash equivalents	€ 852,975	€ 746,785

All cash equivalents are immediately available.

In 2022 the Europeana Foundation received a credit facility of €350,000 via our primary banker Rabobank. The Europeana Foundation has provided the right of pledge to the Rabobank on all future receivables as well as current and future assets.

E. Balance projects in progress

The amount shown under 'Balance projects in progress' is the difference between actual costs for running projects under grant funding at the end of 2022 and actual amounts received from the European Commission up to 2022. The project InDICES is 100% funded under the Horizon2020 programme, and the same for the project under the Erasmus+ programme.

All the other projects are Generic Services projects under the CEF - Digital Service Infrastructure, that are funded for 75%.

The amount of **€206,946** is presented as 'Balance projects in progress' and indicates that we had more costs compared to what we have received from the European Commission. Most payments are based on advance payments, where the final payment will be after the end of the project. All projects, except the project Watching Videos like an Historian, will end in 2023. A specification of the amount is shown underneath.

Project	Cumulated account of received EC funds			Actual costs up to 2022	Balance projects in progress
	Received from EC	Paid to partners	Remaining amount for Europeana		
Horizon 2020					
InDices	€ 242,521	N/A	€ 242,521	€ 285,166	€ 42,645
Generic Services					
Saint George on a bike	€ 101,717	N/A	€ 101,717	€ 267,808	€ 99,139
Europeana Enrich+	€ 64,521	N/A	€ 64,521	€ 134,656	€ 36,471
Jewish History Tours	€ 31,249	N/A	€ 31,249	€ 60,097	€ 13,824
Europeana Translate	€ 97,359	N/A	€ 97,359	€ 174,715	€ 33,677
Crafted	€ 62,788	N/A	€ 62,788	€ 98,342	€ 10,969
J-Ark	€ 20,368	N/A	€ 20,368	€ 15,261	-€ 8,922
Erasmus+					
Watching Video like an Historian	€ 28,560	N/A	€ 28,560	€ 7,704	-€ 20,856
Total	€ 649,083	€ -	€ 649,083	€1,043,749	€ 206,946

F. Equity

The negative result for 2022 is **€628,538** and is built from the negative result for the final part of the DSI-4 tender contract, higher general costs including initial costs during 2022, and a shortfall to cover the co-funding for all projects. Furthermore the final result is also based on the temporary positive result under the new procurement contract for the data space for cultural heritage.

Equity	General reserve	Appropriated funds	Total
Value at 1 January 2022	€ 755,126	€ 1,126,518	€ 1,881,644
Result 2022	€ 105,866	€ 734,404-	€ 628,538-
Value at 31 December 2021	€ 860,992	€ 392,114	€ 1,253,106

Appropriated funds	1/1/2022	Mutations	31/12/2022
Reserve for ineligible project costs	€ 31,625	€ -	€ 31,625
Data Space for Cultural Heritage	€ -	€ 360,489	€ 360,489
DSI-4	€ 1,094,893	€ 1,094,893-	€ 0
Total	€ 1,126,518	€ 734,404-	€ 392,114

In 2022 the DSI-4 procurement contract was formally ended, where the remaining amount from the DSI-4 appropriated reserve was moved to the General Reserve.

The temporary result for the data space contract (€360,489) has been added to a new appropriated reserve, as shown in the table on the left.

Data Space for cultural heritage

As the contract for the data space is not under grant funding, contrary to previous projects, but under procured services, the temporary result at the end of every calendar year is shown under the overall equity, as an appropriated fund, of the Foundation, which is specifically dedicated to the remaining time of the contract time (August 2024 or in case of extension August 2026).

Ineligible project costs

Some projects from the past (e.g. Europeana V3) have not been completed by the EC. Based on the outcome of the EC audit, there are some costs which have to be accepted. This has not been processed by the Commission, therefore this reserve remains the same as the year before.

G. Payables concerning taxes and pension

All current pension liabilities fall due within one year. The fair value of the current liabilities approximates the book value due to its short-term character. The pension liability relates to the Dutch pension premium, and for wage tax and social premiums relates to the month December 2022.

Specification taxes and pension	31/12/2022	31/12/2021
Payables concerning tax	€ 233,541	€ 228,967
Payables concerning pension	€ 60,739	€ 59,949
Total payables taxes and pension	€ 294,280	€ 288,916

H. Other debts and accruals

Specification Other debts and accruals	31/12/2022	31/12/2021
Amount to be paid to partners in projects	€ 4,125	€ 307,922
Holiday allowance	€ 141,666	€ 144,579
Holiday days	€ 107,459	€ 107,345
Other debts and accruals	€ 83,947	€ 79,124
Total other debts and accruals	€ 337,197	€ 638,970

All current liabilities fall due within the year. The fair value of the current liabilities approximates the book value due to its short-term character.

The amount for holiday allowance relates to the reserved right for holiday allowance from the period June - December 2022.

The amount for remaining holidays is **€107,459** (2021 was €107,345). At the end of this year 61 employees had a total amount around **3,000** remaining holiday hours.

All other debts and accruals mainly concern invoices received in 2023, where the costs relate to 2022.

7. Contingent rights and liabilities not included in the balance sheet

Project funding

The contingent liabilities of the Europeana Foundation relate to funds to be received from the European Commission, which relates to official granted projects. The overview shows the status per project from their start up to the end of 2022 and presents the contingent right up to the end of the contractual project period. The calculations of the remaining amounts to be received are based on the individual project budgets.

Project	Total budget	Total contribution EC	Received up to 2022	Still to receive
Started in 2019				
Saint George on a bike	€ 271,246	€ 203,435	€ 101,717	€ 101,717
Started in 2020				
InDices	€ 298,750	€ 298,750	€ 242,521	€ 56,229
Started in 2021				
Europeana Enrich+	€ 143,380	€ 107,535	€ 64,521	€ 43,014
Jewish History Tours	€ 69,443	€ 52,082	€ 31,249	€ 20,833
Europeana Translate	€ 216,354	€ 162,266	€ 97,359	€ 64,907
Crafted	€ 139,528	€ 104,646	€ 62,788	€ 41,858
J-Ark	€ 45,261	€ 33,946	€ 20,368	€ 13,578
Started in 2022				
Watching video like a historian	€ 71,400	€ 71,400	€ 28,560	€ 42,840
Dataspace for cultural heritage (procurement)	€11,663,800	€ 11,663,800	€ 1,943,967	€ 9,719,833
Total	€12,919,162	€ 12,697,859	€ 2,593,050	€ 10,104,809

8. Events after the balance date

There are no events after the balance date.

9. Explanatory notes to the statement of income and expenses for 2022

	Cat.	Amounts in €		
		Budget 2022	Realisation 2022	Realisation 2021
Total income		6,184,490	6,203,404	6,103,438
Total expenses		6,759,200	6,830,427	5,983,115
Total operating result		574,710-	627,022-	120,323
Interest				
Interest paid		-	1,515	4,531
Interest received		-	-	-
Total interest		-	1,515-	4,531-
Result for the year		574,710-	628,538-	115,792

General

The negative result for 2022 is **€628,538**, which is slightly higher (9.4%) compared to the negative budget result we have calculated for 2022 (€574,710).

Compared to 2021 the overall income is 1.6% higher (€99,966) and the total costs are 12.4% higher (€847,312).

Compared to the overall budget 2022, the total costs are overspent by 1%, due to an underspend on personnel staff expenses (3%), an overspend of the operating expenses (-24%) and costs for the core service & project costs (-19%).

Cost category	Amounts in €		Under- or overspend
	Budget 2022	Realisation 2022	
Personnel staff expenses	5,672,200	5,520,525	3%
Operating expenses	313,800	389,617	-24%
Core Service & direct project costs	773,200	920,284	-19%
Total expenses	6,759,200	6,830,427	-1%

J. Income Subsidy

Subsidy European Commission

The total contribution from the European Commission in 2022 is **€6,102,176** (2021 was €5,975,793) and relates to ten projects under CEF - Generic Services, one project under Horizon2020, one under the Erasmus+ programme and two projects under procurement: DSI-4 and the Data space for cultural heritage.

Specification of European Commission funding:

Grant funding

Horizon 2020

InDices € 119,133

Erasmus+

Watching video like a historian € 7,704

Generic Services

Saint George on a bike € 39,692

Arma € 13,958

Europeana Sport € 4,016

Weave € 39,114

Europeana Enrich+ € 45,146

Jewish History Tours € 28,634

Europeana Translate € 102,569

Europeana Subtitled € 77,196

Crafted € 68,618

J-Ark € 10,773

€ 556,552

Procurement funding

Europeana DSI-4 € 3,601,657

Data space for cultural heritage € 1,943,967

€ 5,545,623

Total € 6,102,176

Ministry Funding

In 2022 the Europeana Foundation received an amount of **€73,595** from Member States to co-fund the projects the Foundation is involved in (2021 was €50,959). This amount is fully used for the co-funding according to the table below.

As the total need for co-funding was €135.400 an amount of €61,805 was covered by the Foundation's General reserve.

Project	Costs in 2022	Funded EC	Co-funded
Generic Services			
Saint George on a bike	€ 49,461	€ 37,096	€ 6,721
Arma	€ 18,609	€ 13,957	€ 2,529
Europeana Sport	€ 5,354	€ 4,016	€ 728
Weave	€ 50,047	€ 37,535	€ 6,801
Europeana Enrich+	€ 56,257	€ 42,193	€ 7,644
Jewish History Tours	€ 35,681	€ 26,760	€ 4,848
Europeana Translate	€ 127,812	€ 95,859	€ 17,368
Europeana Subtitled	€ 100,157	€ 75,118	€ 13,610
Crafted	€ 84,799	€ 63,599	€ 11,523
J-Ark	€ 13,424	€ 10,068	€ 1,824
Total	€ 541,602	€406,201	€ 73,595

Expenses

K. Personnel expenses

The total costs for personnel staff increased by 6.5% to **€5,520,525** (2021 was €5,181,819). The largest part of the costs relates to DSI-4, and for the new Data Space for cultural heritage procurement contract.

By the end of 2022, the Europeana Foundation employed **64** employees (59.88 FTE), this is a decrease of 1.3 FTE, compared to 2021 (65 employees, 61.18 FTE).

In 2022 twelve employees (18.5%) were based outside the Netherlands, four employees in the UK, five employees in France, one in Italy, and two employees are based in Belgium. Our 65 employees cover **22** nationalities, four outside Europe and **15** within Europe.

Overview per 31-12-2022	2022		2021	
	#	FTE	#	FTE
Aggregation Systems	5	4.97	6	5.97
Collections Engagement	7	6.80	7	6.80
Community & Partner Engagement	12	11.20	12	11.20
Data Publishing Services	5	5.00	6	6.00
Directors	4	4.00	4	4.05
External Relations & Communications	2	1.50	2	1.50
People & Business Support	5	4.60	5	4.90
Platform Services	5	4.60	5	4.65
Programme & Business Development	5	4.80	5	4.80
R&D	5	4.60	5	4.60
Service Experience & Design	8	6.81	8	6.71
Infrastructure	1	1.00	0	-
Total	64	59.88	65	61.18



L. Operating expenses

Costs for housing

The main costs for housing relate to costs for accommodation in the Dutch Royal Library (Koninklijke Bibliotheek) in The Hague. The total costs are **2%** lower compared to 2021. Apart from hosting one employee at the Bibliotheque Nationale de France, no other costs were made. During 2022 the Europeana Foundation has started to make some improvements in our main office. All the investments (almost €30,000), such as new wallpapers, equipment and a mini grantstand in one of our meeting rooms have been added to the tangible fixed assets, and will be depreciated over five years. In 2023 we will remodel our office in a way that provides everyone with the flexibility to choose a space they work from, and provide suitable spaces to meet, work and interact with each other.

General operating costs

These costs cover all required IT costs, insurances, phone costs, representation, office supplies and other related office costs. The total general costs are **32%** higher compared to 2021 (€91,7572), and **29%** higher compared to the budget for 2022. The increase relates to higher IT costs, and higher costs for sickness insurance, and additional support for the preparation of the tender for the common European data space for cultural heritage.

Depreciation

The costs for depreciation increased by almost **over 4%**, compared to 2021, which relates to new investment for hardware, and improvement for our office. Compared to the budget these costs are underspend by **19%** (€5,552), due to the delay of additional investment in the office. This is now planned for 2023.

Overhead covered by projects

The calculation of the overhead is based on the actual costs per project. Over 2022, we covered overhead costs from the following EU programmes; 7% on Generic Services projects and 25% on Horizon2020 projects (excluding subcontracting). The overhead claimed on projects is **€ 61,172**, which is **7%** lower compared to 2021.

M. Core Service and direct project costs

Procured services under the Digital Service Infrastructure

The procured services contract (DSI-4) has officially ended by September 2022, after a successful review with the Commission. This contract was for four years with lots of achievements during that period. An overview of the most important outcomes and deliverables can be found in our [DSI-4 Final report 2018-2022](#).

Procured services for the deployment of the common European data space for cultural heritage

Officially from 20 September 2022 the Europeana Foundation, together with 18 partners, will run the deployment of the common European data space for cultural heritage for the coming years. The common European data space for cultural heritage is an initiative of the European Union, funded by the European Union's Digital Europe Programme. It is operated by a consortium led by the Europeana Foundation, under a service contract for two years with the European Commission, contract number LC-01901432, for an annual budget of €7,500.000.

During 2022 the Europeana Foundation has been involved in twelve projects, (partly) funded by the European Commission. From these, one new project - [Watching Videos like an Historian](#) - has started in 2022 with Europeana Foundation as a partner. This project will equip European educators with the tools to teach media literacy and critical thinking skills through audiovisual resources. It aims to help students engage with media in a more informed manner. The project started in April 2022, and will run for three years.

Four projects that has ended, and financially closed in 2022 are:

Project	Start date	End date	Description
Arma	01-10-2020	31-08-2022	The project showed how mediaeval reading culture evolved and became a fundamental aspect of European culture.
Europeana Sport	01-10-2020	30-04-2022	Europeana Sport highlighted the rich heritage of sport across Europe. The project published new and improved digitised collections on Europeana, organised a series of engagement events across Europe and curated editorial on Europeana through digital storytelling focused on the histories of sport in Europe.
WEAVE	01-04-2021	30-09-2022	This project developed guidelines to link the tangible and intangible heritage of cultural communities, safeguarding the rich and invaluable cultural heritage which they represent..

[Europeana Subtitled](#) 01-06-2021 30-11-2022 Europeana Subtitled enabled audiovisual media heritage to be enjoyed by professional and non-professional audiences and increased its use through closed captioning and subtitling.

Subcontracting

The costs for subcontracting increased by 82% compared to 2021. Main reason for this increase is the external hire of a platform engineer.

Furthermore the majority of the costs for subcontracting relates to the hosting, maintenance and development of our main websites, and other tools like our aggregation platform Metis. Legal advice is hired for GDPR compliance of our products and services, and for specific contracts under the Digital Service Infrastructure.

Specification of subcontracting	2022	2021
Platform - maintenance and development	€ 512,729	€ 232,108
Communication and dissemination	€ 38,175	€ 32,984
Surveying impact	€ -	€ 7,260
Capacity Building	€ 49,098	€ 64,117
Legal Advice	€ 8,705	€ -
Total	€ 608,707	€ 336,469

Specification of other direct costs

	2022	2021
Travel costs Europeana staff	€ 25,262	€ 8,127
Travel costs workshops, meetings and other events	€ 21,045	€ -
Travel costs AGM and presidencies	€ 20,383	€ -
Licences, domain names and software	€ 37,920	€ 25,072
Annual General Meeting	€ 72,093	€ 24,997
Workshops, meetings and other events	€ 39,509	€ 16,449
Costs for promotion, dissemination	€ 1,512	€ 473
Memberships	€ 8,881	€ 8,463
Translations	€ 23,800	€ 22,287
Total	€ 250,405	€ 105,867

Other direct costs

Compared to 2021 the other direct costs increased by **137%**. A substantial increase has been for travel costs due to the fact that business travels were allowed after the pandemic (€66,690 in 2022, compared to €8,127 in 2021).

Other costs licences, domain registrations and software to be able to run the platform tasks, but also on promotion.



The annual conference Europeana2022 “making digital culture count” was the first large hybrid event we organised, and therefore more expensive compared to the online events from the previous years. We were delighted that over 1,300 professionals, experts and students working in and around cultural heritage signed up to attend our annual conference, joining over 80 speakers for more than 50 sessions and in person social events.

During 2022 the Europeana Foundation has organised more than 40 events, special meetings, and training activities, either online or hybrid. Around 3,500 people have participated in these. Besides the largest annual event of the Europeana Foundation, a selection from this list are:

- 19 January [Built with Bits](#)
- 1 March [Europeana French Presidency event - Building the common European data space for cultural heritage together](#)
- 6 April [Sporting Heritage: a GIF-making workshop](#)
- 10 & 11 May [Digital Storytelling Festival](#)
- 11 July [EAF Outreach event](#)
- 12 October [GIF Making workshop](#)
- 3 November [Europeana Network Association General Assembly](#)
- 11 November [Digital transformation in the data space: measurement and assessment \(Czech Republic Presidency Activity\)](#)
- 21 November [EuropeanaTech & IIF Webinar](#)

10. Other information

10.1. Appropriation of the result

Pursuant to article 13 of the articles of association of the Foundation the Board of Directors shall draw up a full set of accounts concerning the financial year, to be submitted to the Supervisory Board. The adoption of the annual report by the Supervisory Board shall discharge the Board of Directors in respect of all actions mentioned in the annual accounts.

10.2. Allocation of the result

The Board of Directors submits the Financial Annual Accounts for the year 2022 to the Supervisory Board. In the Annual Report & Accounts 2022 the negative result has against the the Reserve as specified here under:

Result 2022	- € 628,538	
- Release of the Appropriated Reserve DSI-4		€ 1,094,893 -/-
- In favour of the the General Reserve		€ 105,866
- In favour of the Appropriated Reserve for the data space		€ 360,489

Anticipating the adoption by the Supervisory Board of the Annual Report & Accounts 2022, the mentioned allocation of the result 2022 is incorporated in the balance sheet.

The Hague, 31 May 2023

On behalf of the Supervisory Board of the Europeana Foundation,



Ms. M. Bagnoli
Chair



Ms. T. Vovk - van Gaal
Vice-chair